

we are
FCC

n° 34 / 2025

125
years

Shaping the
world around us





» The FCC Group celebrates 125 years of history



» The Parla Tram continues to grow



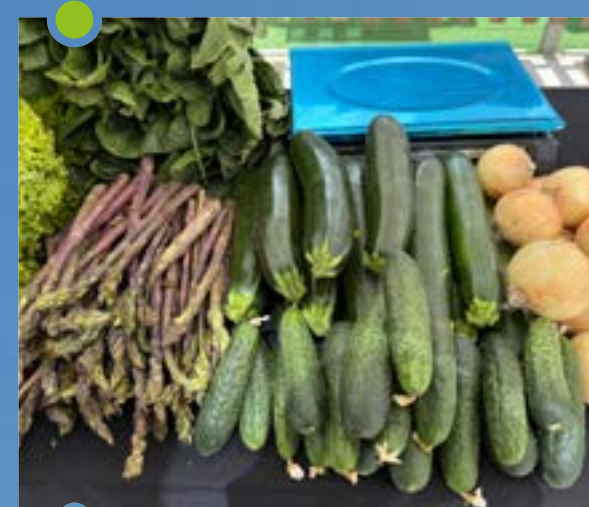
» RESPECT: An FCC Environment CEE campaign recognising the heroes who keep cities clean



» Silvia Montes, Director of Medical Services at the FCC Group



» There is no magic in water management



» FCC organises the first impact market together with Sodexo



» Geospatial technology to build the Rubi Line of the Porto Metro

Business »

People »

Diversity »

Sustainability »

Wellness »

Innovation »



Shaping the world around us

125 years creating the sustainable setting where life happens

We are the



rhythm of the routine

125 years

2025



FCC celebrates 125 years of history

This celebration not only recognises FCC's past, but also reaffirms the Group's commitment to a more sustainable, resilient and connected future

This year, the FCC Group commemorates a historic milestone: 125 years of history. Since its foundation in 1900, FCC has been present in the life of cities and caring for people's well-being, as well as in moments of great social transformation, consolidating itself as an international benchmark in environmental services, integrated water management and infrastructure development and concessions.

Over more than a century, FCC has demonstrated a solid capacity for adaptation and growth, expanding its activity to more than 25 countries and always maintaining its commitment to innovation, efficiency and the well-being of citizens. This celebration not only recognises FCC's past, but also reaffirms the Group's commitment to a more sustainable, resilient and connected future.

Present at important moments

At the beginning of the last century, the company contributed to the construction of cities and played a very important role in making them more liveable thanks to the promotion of waste management and urban sanitation. In the mid-20th century, the FCC Group understood the importance of transport and communications and participated in the construction of kilometres of motorways, railway lines and underground lines, while also becoming involved in the management and cleaning of parks and gardens.

In the 1970s and 1980s, it opened up to the world, like all Spaniards, and large-scale projects abroad began to emerge. It recognised that water is a precious commodity and took on the challenge of managing this resource efficiently to guarantee water supply to households, implementing innovative technologies and practices.

In addition, FCC has been involved in major events such as the Seville Universal

Over the last 125 years, FCC has demonstrated a solid capacity for adaptation and growth, expanding its activity to more than 25 countries

FCC reaffirms its commitment to continue being a driving force for progress for present and future generations

Exposition, which left an indelible mark, where it built bridges that are now architectural icons and some of the most emblematic pavilions of the exhibition. But its commitment to progress did not stop there. It embarked on the adventure of high-speed rail construction, a technological milestone that revolutionised travel in our country and restored the railway to its rightful place as a fast, efficient and sustainable transport option. These milestones, which reflect its capacity for innovation and its commitment to development and social welfare, are part of its history and inspire it to look to the future with optimism and determination.

The first decade of the 2000s will be remembered for the emergence of the euro, the common currency of the European Union, which came into circulation on 1 January 2002. With the start of this new century, FCC continued to adapt to the times, firmly committed to the environment with major projects in waste collection, recycling, water, construction and concessions, in which society played a crucial role by adopting new habits in favour of sustainability and protecting the planet.

Its engineers and technical teams also played a leading role in its ongoing commitment to innovation and the development of new technologies, continuing to drive technological advances in all of the FCC Group's activities and promoting their application in new projects, with the aim of maintaining the company's position as a benchmark in its sector over time. All of this is reflected in the multitude of projects carried out over the years.

The collaboration, dedication, responsibility and commitment of FCC's teams have made it possible to build the company's history

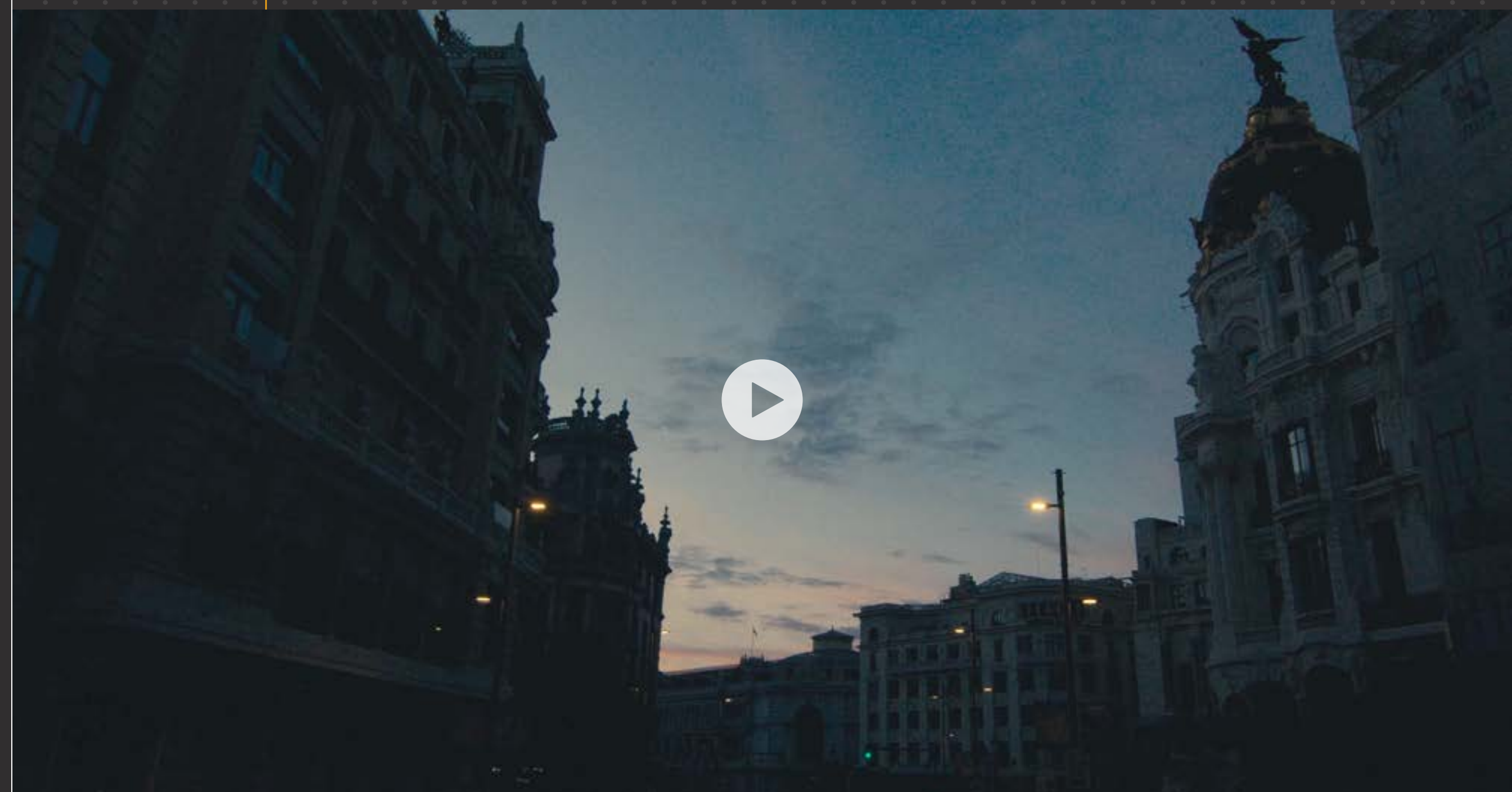
Solid foundations

FCC faces the coming years with reasonable optimism, confident that it has sufficiently solid foundations on which to build a business future in line with its brilliant track record.

It will continue to build bridges, tunnels, metro and railway lines and airports, as well as large water supply projects, controlling every detail of all phases of the water cycle and seeking to optimise resources in order to improve the well-being of citizens. All this is complemented by a firm commitment to sustainability through a wide range of services aimed at protecting the environment, including integrated waste management, street cleaning and maintenance of green areas, and efficient progress in the modernisation and management of sewerage systems. Each of these actions reflects a comprehensive and proactive vision towards a cleaner, healthier and more environmentally friendly future.

To continue the FCC Group's project that began 125 years ago, FCC requires the commitment and collaboration of all the teams that make up the company, now more than 71,000 people, without whose dedication, responsibility and commitment it would not have been possible to build the history of FCC. With this commemoration, FCC reaffirms its commitment to remain a driving force for progress for present and future generations.

Discover the
new corporate video
of the FCC Group



Access the new corporate video of the FCC Group, 'Shaping the world around us', a tribute to the work carried out by FCC and the people of the company: 125 years creating sustainable settings in which life happens.



Pablo Colio Abril
Consejero Delegado



Esther Alcocer Koplowitz
Presidenta

FCC holds its **2025 General Shareholders' Meeting**

At its meeting held in Madrid, the FCC Shareholders' Meeting approved all the items on the agenda, including the annual accounts, the management reports for the 2024 financial year and the flexible dividend distribution.

This annual event was chaired by Esther Alcocer Koplowitz, chairwoman of the FCC Group, and Pablo Colio Abril, CEO of the company, who took advantage of this important occasion to thank the Board of Directors, the management team and all the people who form part of the FCC Group for their efforts during the 2024 financial year, which have contributed to the presentation of good results, as well as to the strengthening

and growth of the company, which on 3 July celebrates 125 years of history, a very significant milestone for the FCC Group.

In her address to shareholders, Esther Alcocer Koplowitz stressed that 'in times of uncertainty, cohesion and a shared vision are our greatest strengths'. She also stressed that the FCC Group's leadership 'is not only measured by the size of the projects we carry out, but also by the social, environmental and economic impact we generate', adding that 'our diversification and financial strength, together with the committed support of our shareholders, have enabled us to continue on the path of steady growth'.

Pablo Colio Abril

Chief Executive Officer of the FCC Group



Speech

At this annual meeting, the CEO took stock of 2024 and presented the financial results to shareholders, as well as reporting on the most significant events of the year. In his presentation, he referred to FCC's firm commitment to society and the environment, stating that 'this has been key to consolidating our position as a leading company with outstanding management capabilities, in-depth technical knowledge and a solid reputation'.

On a reflective note, Pablo Colio emphasised that 'our aspiration is to continue advancing

Esther Alcocer Koplowitz

Chairwoman of the FCC Group



Speech

our international expansion while consolidating our presence in the markets where we already operate. We will do so while remaining faithful to our commitment to building lasting relationships based on trust with the communities, partners, customers and suppliers in each of the territories where we operate'. He ended his speech with a message of conviction, stating that 'FCC hopes to be a long-term, stable and lasting project for everyone on its team.'



Annual Executive Summary

Re-election of Alicia Alcocer Koplowitz as proprietary director

The FCC General Shareholders' Meeting has approved, following a favourable report from the Appointments and Remuneration Committee, the re-election of Alicia Alcocer Koplowitz as proprietary director for a statutory term of four years.

For its part, the Board of Directors, meeting on the same day, appointed Alicia Alcocer as a member of the Executive Committee.



Annual Report 2024



since February 2025, she has been a member of the Board of Trustees of the RANME Foundation, from which she continues to strengthen her commitment to the values of medicine and scientific research.

The ceremony, at which Esther Koplowitz was accompanied by her daughters Alicia and Esther Alcocer and her son-in-law Pablo Santos, took place in the auditorium of the Royal Academy and was attended by leading representatives from the healthcare, academic and political sectors. In addition to Esther Koplowitz and her Foundation, Dr Ana Pastor, Executive President of A.M.A. (Agrupación Mutual Aseguradora), and María Tormo, Director of Planning and Development at ASISA, were also honoured. The day concluded with a Spanish wine reception in the Patio de Honor of the RANME and an institutional dinner at the Teatro Real in Madrid.

This new recognition of the Esther Koplowitz Foundation reaffirms its role as a key player in promoting the Spanish healthcare system, supporting social, scientific and welfare projects that have a direct impact on people's quality of life.

Commitment to the values
of medicine and scientific
research

About the Esther Koplowitz Foundation

The Esther Koplowitz Foundation was officially established in December 1995, formalising the work that its founder had been carrying out on a personal level since the 1970s. Its activities focus on helping the most disadvantaged members of society and supporting biomedical research and scientific progress, without forgetting its numerous initiatives to promote education and culture.

Esther Koplowitz and her Foundation honoured as **Honorary Protective Members** by the **Royal National Academy of Medicine** of Spain

This recognition reaffirms her role as a key player in promoting the Spanish healthcare system

As part of the second edition of Academy Day, held at the headquarters of the Royal Spanish National Academy of Medicine (RANME), Esther Koplowitz and the Foundation she chairs were recognised with the distinction of Honorary Protective Member, an award that highlights the track record, commitment and collaboration of institutions and individuals in support of Spanish medicine.

At a ceremony presided over by academic Eduardo Díaz-Rubio, president of the RANME, Esther Koplowitz was presented with the medal and certificate in recognition of her philanthropic work and the Esther Koplowitz Foundation's ongoing support for research, teaching and health. Over the years, the Foundation has maintained a close relationship with the institution, standing out for its involvement in initiatives aimed at promoting the advancement of medical knowledge and professional excellence.

This recognition adds to other recent milestones in the relationship between Esther Koplowitz and the RANME. In 2023, she was awarded the Academy's Medal of Honour and,



Esther Koplowitz during the ceremony to award the medal and diploma from the Royal National Academy of Medicine of Spain.

FCC Medio Ambiente **renews its commitment to urban services** in L'Hospitalet de Llobregat

The City Council of L'Hospitalet de Llobregat (Barcelona) has awarded FCC Medio Ambiente the new contract for waste collection, street cleaning, recycling centre management and sewer maintenance in the city. The contract is worth almost €400 million over the next ten years and will employ around 500 people.

With an area of 12.5 square kilometres and a population of over 260,000, L'Hospitalet de Llobregat is characterised by its high population density, one of the highest in Europe, distributed unevenly across its districts. With the city's particular characteristics in mind, where FCC Medio Ambiente has been present since 1960, the design of the new services is based on the location of different offices and staff throughout the city, distributed across a central park, six auxiliary centres and a permanent recycling point, with the aim of promoting so-called 'collaborative incidents'

that allow tasks to be transferred between work teams so that they can be resolved in the shortest possible time and with the highest possible degree of efficiency.

This award reinforces FCC Medio Ambiente's commitment to Spanish municipalities, especially in Catalonia, where it has an extensive presence in urban areas. In partnership with its customers, it faces the major challenge of increasing selective collection to meet European targets.

The company is a leader in the development and implementation of new user identification technologies and high-efficiency collection systems, which are key to achieving these objectives. The City Council and the company have designed services based on sustainability and technological innovation, always with a focus on citizens and their comfort.

The contract represents a portfolio of almost €400 million over the next ten years

On the one hand, 100% of the fleet of vehicles and machinery will be renewed with units with ECO or Zero Emissions environmental labels, powered by Compressed Natural Gas (CNG), electric and hybrid. The facilities will also be designed according to sustainability guidelines, with the installation of solar panels and the use of groundwater for cleaning vehicles and equipment. With the aim of reducing waste generation from the service itself, the possibility of reusing workers' clothing is being studied. On the other hand, the comprehensive management of services will be centralised from the VISION technology platform, developed exclusively by FCC Medio Ambiente, which enables real-time interaction with service incidents, requests from residents and the municipal team.

Optimisation of waste collection

For waste collection, which handles 88,500 tonnes per year of residual, organic, packaging, paper and glass waste, there is a fleet of 52 vehicles, 22 of which are side-loading collection vehicles. The service, divided into three shifts, aims to increase the selective collection rate to meet the European Union's demanding recycling and landfill diversion targets, while also strengthening the collection of residual waste. For selective collection, the distribution of container locations for the five fractions is planned, with paper containers being metal, specially adapted for L'Hospitalet, and organic containers being open for public use but with locks and identification for large generators such as restaurants, businesses and shops. The permanent collection of bulky items will also be maintained.

Continuous street cleaning

The street cleaning service, which covers more than 230 kilometres of streets, will have operators working 24 hours a day, 365 days a year, and 78 vehicles, including seven quieter electric sweepers that are more respectful of the urban environment. In addition, high-pressure water equipment will be provided throughout the city to thoroughly clean stains on the pavement, and manual sweeping will continue to be an important part of the service, with 104 routes.

New preventive inspection service

The sewer maintenance service, which will have six vehicles, covers 232.94 kilometres of network, including 31.7 kilometres that can be accessed, and also includes the maintenance of 11,200 drains and 9,270 metres of interceptor grates. Of particular note is the new preventive inspection service, equipped with high-precision, reliable equipment to anticipate and prevent incidents.

Social sustainability is another of the fundamental pillars of this renovation, and during this period there are plans to increase the percentage of women in the workforce from 30% to 50%. In order to involve citizens

100% of the vehicle and machinery fleet will be renewed with units with ECO or Zero Emissions environmental labels



The street cleaning service will have operators working 24 hours a day, 365 days a year, and 78 vehicles.

in the care of their municipality, awareness campaigns will be carried out on the need for waste separation and improving the separation ratio at source.

Water technology at the service of the region

In a world increasingly affected by resource scarcity and pressure on ecosystems, efficient water management has become a strategic challenge of the first order. Aware of this, integrated water cycle operators have been committed for years to finding solutions for all water uses - whether urban, industrial or agricultural - and adapting them to the highly diverse circumstances of each region.

The water management company Aqualia is one of those players driving cutting-edge technological solutions tailored to the specific needs of each territory. In recognition of this, two of its most emblematic projects have recently been recognised at the Global Water Awards 2025, the prestigious 'Oscars of Water', as global benchmarks in innovation, sustainability and efficiency: the Mar de Alborán desalination plant in Almería and the O Casal drinking water treatment plant in the city of Vigo.

The Global Water Awards are presented by the British publication Global Water Intelligence and recognise best practices in the water management sector. The awards are presented during the Global Water Summit, a leading global event in the sector, which was recently held in Paris and attended by more than 1,000 specialists from around the world.

The O Casal water treatment plant, the first plant in Spain to use ultrafiltration membranes for drinking water treatment

Technology with purpose and tailor-made solutions

In Almería, the priority is to guarantee water for agriculture in a semi-arid environment; in Vigo, it is to ensure quality drinking water in an urban context with climate challenges. In both cases, Aqualia has demonstrated that it is possible to design smart, resilient and sustainable infrastructure capable of responding to the challenges of the present and anticipating those of the future.

These two plants are not only technical milestones, but also a model of management committed to regional development,

environmental protection and people's well-being. In a world where water will increasingly be a strategic resource, Aqualia offers a clear vision: innovation is not an end in itself, but a tool at the service of the regions.

O Casal, at the forefront of urban water

In one of the north-westernmost regions of the country, in Galicia, the O Casal drinking water treatment plant has been recognised as the best in Europe and the second best in the world in the "Best Treatment Plant of the Year" category. Built by Aqualia for the City Council of Vigo, this facility supplies high-quality drinking water to nearly 500,000 people in the city and its metropolitan area.

What sets O Casal apart is its pioneering nature: it is the first plant in Spain to use ultrafiltration membranes for drinking water treatment, a technology that enables compliance with the most demanding European quality standards. This innovation is particularly relevant in a region where torrential rains can compromise raw water quality, making a robust and reliable system essential.

The project also stands out for its architectural and functional design. Given the limited space available on the site, a vertical and circular solution was chosen, which allowed large equipment to be integrated without the need to expand the site. This strategy not only optimised the use of space, but also allowed the water supply to be maintained throughout the construction phase on the existing infrastructure. A highly complex logistical milestone.

The plant competed in the Global Water Awards against internationally renowned projects in the Philippines, Malaysia and China, thus consolidating European leadership in water management. The jury particularly appreciated O Casal's ability to combine technological innovation, operational efficiency and environmental sustainability in an urban environment.

Mar de Alborán, seawater to feed Europe

On the other side of the country, in the arid south-east of Spain, where drought threatens the viability of one of Europe's main agri-food hubs, the Mar de Alborán desalination plant is emerging as a transformative solution. Located in the Cabo de Gata-Níjar Natural Park (Almería), this plant has been selected as one of the four best in the world in the 'Best Desalination Plant of the Year' category at the Global Water Awards, a recognition that highlights its positive environmental, social and technological impact.

The facility, managed by Aqualia, is the result of the refurbishment of an old plant acquired in 2019. Today, Mar de Alborán is ready to produce up to 20 cubic hectometres of desalinated water per year, mainly for agricultural irrigation. This capacity allows it to supply more than 3,000 hectares of greenhouses in the Campo de Níjar, a key area for the supply of fruit and vegetables to the whole of Europe.

More than 150 users already benefit from Mar de Alborán's water, with an expanding network that promises to continue growing in the coming months. The technology used is state-of-the-art: reverse osmosis membranes with nanotechnology that remove up to 99.85% of salt and other elements such as boron, ensuring optimal water quality for crops.

This innovation not only protects local aquifers, which are severely salinised and overexploited, but also opens up new possibilities for agricultural diversification, improving the competitiveness of the sector.

In addition, the plant has been designed according to strict sustainability criteria.

Its integration into the natural environment has been carefully planned to minimise environmental impact, and it will soon have a photovoltaic plant that will cover 25% of its energy demand, with the rest coming from green energy from the market. The Global Water Awards jury particularly highlighted the project's operational efficiency, technological innovation and environmental commitment.



O Casal water treatment plant, Vigo.



Mar de Alborán desalination plant, in the Cabo de Gata-Níjar Natural Park (Almería).

FCC Construcción wins the contract to extend the Malaga Metro

FCC Construcción has won the contract to extend the Málaga Metro to the city's new hospital. The contract is worth over €46 million and will take 36 months to complete.

The section awarded is 653 metres long, completely underground, and includes the construction of La Trinidad station. The route connects the end of the first section (Guadamedina-Hilera) with Calle Santa Elena and Eugenio Gross. The construction system, like the rest of the underground section of the Málaga metro, will use the 'cut & cover' false tunnel technique.

The works on the second section include the construction of the infrastructure, i.e. the tunnel and station, as well as the laying of the track and, finally, the redevelopment of the public road network for its restoration after completion of the works. In addition to the three contracts for the three sections,

there are two further contracts, common to the entire route, for the construction of the station facilities and architecture, for which the construction project is currently being awarded, and for the deployment of the railway signalling system.

The extension of line 2 to the new hospital area will cover the Bailén-Miraflores district, as well as the Cruz de Humilladero and Centro districts, which have more than 60,000 inhabitants and are among the most densely populated in the capital. It will also provide metro access to first-class healthcare facilities.

The extension has an estimated demand of

between 3.5 and 4 million users per year and will enable the entire network to reach a total of 21 million passengers per year.

Specialists in railway works

FCC Construcción has proven experience in the design and execution of urban transport railway infrastructure. It has led the development of a large part of the Madrid Metro extension, line 9 of the Barcelona Metro, line 1 of the Malaga Metro, as well as lines 1 and 2 of the Panama Metro, lines 2 and 4 of the Lima Metro (Peru), the red line of the Doha Metro (Qatar), the Athens Metro, line 5 of the Budapest Metro and lines 4, 5 and 6 of the Riyadh Metro (Saudi Arabia), among other metro lines.



The extension of line 2 will serve more than 60,000 residents

The contract is worth more than €46 million and has a completion period of 36 months



The Parla Tram continues to grow

The Parla Tram was created in 2007 with the aim of offering citizens sustainable, modern public transport adapted to the growth of the municipality. Its creation was in response to the new urban development of Parla Este (Madrid) planned since 2002 with more than 11,000 new homes and the need to efficiently connect this new area with the centre of the municipality, where the Renfe commuter train station is located.

Since then, the tram has become a key part of the city's mobility system. With a 40-year concession, the 8.3-kilometre circular line, which includes 19 double stops and an interchange in Parla Centro, offers an integrated and continuously expanding public transport service. This system will be enhanced with a future interchange in Parla Norte, which will connect with the new Renfe station.

Continuous increase in users

Since its inception, the tram has seen exceptional growth in ridership, a figure that continues to rise. In 2022, it reached five million passengers; in 2024, the figure exceeded seven million, representing an increase of almost 40%.

- In 2023, the increase was 24.06% compared to the previous year.
- In 2024, there were almost 740,000 more passengers than in 2023.
- October 2024 set a new record with almost 700,000 tickets validated in a single month.

This steady increase confirms that citizens are increasingly relying on this mode of transport for its comfort, punctuality and efficiency. Added to this is 97% punctuality, an average rating of 8.72/10 and more than 2,000 hours of training for the professional team.

Environmental commitment

Commitment to sustainability is also part of the DNA of the Parla Tram. This is endorsed by the ISO 14001 certificate applied to environmental management.

Environmental indicators also support the tram's progress: CO2 emissions have fallen to 24.79 tonnes in 2024, one of the lowest levels since the service began. Added to this is efficient electricity consumption, mostly from green energy sources.

All this means that the tram's environmental impact on the city of Parla is minimal. It is also worth highlighting all the polluting traffic that it has absorbed thanks to users who choose not to take their cars and opt for the tram instead.

The environmental commitment is also reflected in efficient waste management and the reduction in paper consumption, which in 2024 is the lowest in a decade.

In addition, this service has recently renewed its main quality and management

certifications, reaffirming its commitment to excellence and respect for the environment:

- **ISO 9001** – Quality management
- **ISO 14001** – Environmental management
- **ISO 45001** – Occupational health and safety
- **UNE-EN 13816** – Quality in public transport
- **SFO** (Operational Railway Safety)

These accreditations endorse the constant work of all the teams involved and enable us to continue moving towards a modern, safe and sustainable public transport model.

The Parla Tram is much more than a means of transport. It is a living project that grows with the city, listens to its users and works every day to improve

The Parla Tram offers an integrated and constantly expanding public transport service

October 2024 set a historic record with almost 700,000 validations in a single month



RESPECT!

A campaign to recognize the Heroes who keep our cities clean

Every day, thousands of our dedicated colleagues across our group put on their uniforms, get in their trucks, and hit the streets to do a job that's essential – yet often taken for granted. They are the waste collectors, the drivers, the loaders – the people who help keep our cities clean and our communities healthy. Now it's time to give them the recognition they deserve.

"Their territory is the streets, their pace relentless, their adversaries waste, disorder, and disrespect."

(Do you remember „Alarm für Cobra 11 – Die Autobahnpolizei“ – a long-running, popular German television series? We modified their teaser a bit for our purpose.)

This was the powerful message at the heart of the Respect Campaign, launched through our social media channels in spring 2025. The campaign featured four daily -life stories inspired by real events our waste collection teams face every day. From early-morning routes and blocked access to rude encounters and dangerous situations – these are the challenges many of our colleagues' face in silence.



A Campaign Born from Experience

The Respect Campaign is a follow-up to our successful 2023 Austrian employer branding initiative, which focused on raising awareness and improving recruitment among Blue Collar Workers (BCW). That campaign gave a behind-the-scenes look into the daily lives of our team members – through their own words and experiences. Its positive impact encouraged the Communications & Marketing team to continue.

The idea for a "tolerance campaign" came from our Slovak colleague Zuzana Krenyitzká, who suggested a series of short videos that would "educate" the public about the importance of our work and call for more respect toward those who do it. She gathered ideas from her colleagues and helped shape the stories that formed the backbone of the Respect Campaign.

Four Stories, One Message

From the long list, we chose the first four powerful themes to start with:

- 👁️ **The Story about Patience** highlighting the need for empathy when delays in traffic occur.
- 👁️ **The Story about Sweet Dreams:** showing that behind every clean morning is a team that worked through the night and early morning.
- 👁️ **The Story about Parking Respectfully:** calling attention to how parked cars can block collection routes.
- 👁️ **The Story about Overcoming Obstacles:** reminding us that proper bin placement helps ensure timely waste collection.



How can you support the campaign?

The Respect campaign aims to build a culture of recognition both inside and outside the company. Here's how you can help:

- Watch the videos and reflect on the stories they tell.
- Share them with your friends, family and on social media.
- Start a conversation about respect and recognition in your community, at work and at home.

Let's raise our voices for those who are often not heard. Together, we can change perceptions, inspire respect and ensure that frontline teams receive the recognition they truly deserve.

An informative report by Televisión Canaria wins the **9th Aqualia Journalism Award**



Group photo of the winners of this edition.

‘Semáforo hídrico en Canarias’ (Water traffic lights in the Canary Islands), produced by Victoria Higinia Luis Martín, has been chosen as the winner from among the 86 journalistic works submitted to the ninth edition of the Aqualia Journalism Award. The report, which was broadcast on 22 March 2025, World Water Day, explains different aspects of water management in the Canary Islands, such as compliance with quality standards and wastewater treatment, using examples from various municipalities in the archipelago. In awarding the First Prize, the jury praised ‘the ability to bring the water situation in the Canary Islands closer to viewers through expert statements and different processes of the integral water cycle, in an educational, attractive and concise manner, while at the same time showing multiple facets’.

Lucas Díaz, Aqualia’s director for Spain, who presented the first award at the ceremony held at the headquarters of the Madrid Press Association (APM), stressed that ‘the role of journalists is fundamental both as a strategic audience for the company and because of their essential role in providing accurate and timely information to the public on the proper management of the entire water cycle’.

Jorge Losada, Director General of Radio Televisión Castilla y León, gave a presentation defending the role of regional and local news as the basis for accurate and responsible information. He also highlighted the media’s interest in information on the integral water cycle and the increase in awareness and communication campaigns on responsible water use by local councils and management companies. Juan Pablo Merino, Director of Communication, Brand and Public Affairs at Aqualia, was in charge of hosting the awards

ceremony and encouraged journalists from all over Spain, Colombia and Mexico to participate in the next edition of the competition, which will celebrate its tenth anniversary next year.

The first runner-up prize in this edition went to the interactive report published in the Colombian newspaper El Espectador by the group of journalists Alexander Marín Correa, Juan Camilo Parra, Miguel Ángel Vivas, Camilo Ernesto Tovar, María Angélica García and Juan Camilo Beltrán, and designers Mario Fernando Rodríguez and Eder Leandro Rodríguez. Journalist Alexander Marín collected the award on behalf of his team from Jorge Losada, Director General of Radio Televisión Castilla y León.

The second runner-up prize went to journalist Paco Sánchez Múgica and photojournalist Juan Carlos Toro del Río for their report ‘24 hours with the water leak hunters in the midst of drought’ published in La Voz del Sur. The award was presented by Cristina Berasategui, head of communications at the Spanish Urban Water Association (DAQUAS).

The two Special Mentions went to journalist José Pichel Andrés for his report ‘Like it or not, you will probably have to start drinking reused water’, produced for El Confidencial; and to author Antonio Fernández Compán for his article ‘The example of Almería in the battle against the desert and drought’ published in La Voz de Almería.

The Aqualia Journalism Award aims to recognise the work of journalists who communicate the importance of integrated water cycle management in the daily lives of citizens and who contribute to raising awareness of water as a scarce and precious resource. The prizes are worth a total of €8,000, of which €3,000 goes to the winner, €1,500 to each of the runners-up and €1,000 for the special mentions.



The **blue** thread
that **connects us**

INTERVIEW



Silvia

Montes

Director of Medical Services at the FCC Group

“Diversity is an essential part of decision-making; it is both a challenge and an opportunity.”

As the Director of Medical Services at the FCC Group, she is a clear example of the company’s commitment to professional development and the promotion of women. She currently leads a key area for the well-being of thousands of employees. This interview has been an opportunity to speak with her about the challenges, progress, and future of occupational medicine.

Since you joined the Medical Service, society, the company and medicine have evolved. What changes would you highlight in the medical care you have provided over the years?

Since I joined the medical service more than 20 years ago, many things have changed, but if one thing has remained constant, it is our commitment to caring for people. Over the years, society has changed, the company has evolved and medicine has advanced, and so has the way we care for our employees.

I would highlight a change in the care model. We have moved from a focus on treating illness to a more proactive and preventive approach, with a special interest in promoting the health and overall well-being of employees. Prevention is no longer just health monitoring; it has become a strategic tool within the company. We have taken a big step forward by putting people at the centre, not just employees. We have become closer, we listen more, we accompany more Prevention is global, and of course it is also emotional.

In addition, you have taken on a leadership role at a time when diversity must be part of decision-making. Is comprehensive health management possible? How would you describe your philosophy or approach to healthcare from this perspective?

Diversity is an essential part of decision-making; it is both a challenge and an opportunity.

Because today, talking about health in the workplace means talking about real people with different backgrounds, contexts and needs. And that requires a much broader, more humane and conscious approach.

Yes, I firmly believe that comprehensive health management is both possible and necessary. We must consider diversity in all its forms: gender, age, origin, sexual orientation, abilities and socioeconomic status.

My approach is based on listening, on approaching others without assumptions. I

believe in occupational health that addresses physical, emotional, social and organisational aspects. We must create safe, equitable workplaces where people feel respected and valued.

We must “care through understanding”. Because when we understand who we are caring for, we care better.

Prevention: a strategic tool within the company



Madrid Medical Services Team.

Recently, training activities on health and well-being in the company have been expanded. How involved are you in planning these awareness-raising activities?

The Medical Service plays a very active role. We understand that awareness-raising cannot be a complement, but rather a key tool in prevention. And for it to have a real impact, it must be aligned with the needs of the workforce and the values of the company.

The Medical Service participates in identifying training needs, designing content and implementing actions. We have incorporated themed campaigns throughout the year, trying to reach the majority of employees.

How is the gender perspective managed in monitoring the health of women and men in the company?

The gender perspective is essential to ensure equitable, effective and personalised care. In the Medical Service, we integrate it from the very design of health monitoring protocols and campaigns to promote healthy habits to the interpretation of health indicators. This involves taking into account biological and social differences that may influence exposure to risks, symptoms or response to treatment.

When we think of Medical Services, we tend to associate them with regular medical check-ups. Apart from this function, what other services do you provide to staff?

Our activity goes much further. Our goal is to support staff in the comprehensive care of their health throughout their working lives.

We provide medical assistance in acute or emergency situations in the workplace, monitor chronic conditions to facilitate continuity of employment, and act as a key support in return-to-work processes, especially in sensitive cases such as mental health or serious illness.

We also develop health promotion and disease prevention programmes, addressing issues such as nutrition, physical activity, sleep, stress, smoking and cardiovascular health, among others.

In short, our role is increasingly broad and human. We are here to care.



What message would you send to the people who make up the company to convince them of the importance of using the Medical Services?

My message is clear: Medical Services are here to take care of you, not only when something goes wrong, but to help you feel good every day. Sometimes we think we should only go if there is a problem or if we are called in for a check-up, but the reality is that we can help you much earlier. We listen to you, guide you, accompany you, and give you tools to prevent and maintain your physical and emotional health.

Your health is your most important asset, and we are here to protect it. Trusting the Medical Service is a way of taking care of yourself, making informed decisions, and also feeling that

you are not alone on this journey. The sooner we see you, the more we can do. We are close by, we are accessible, and you are our priority.

What strategy do you use to motivate and retain medical staff? What leadership model do you identify with? And to attract professionals?

To motivate and retain the team, I believe in taking care of the work environment, listening, giving autonomy and encouraging professional development. I identify with a collaborative and approachable leadership style that drives and supports. I also think it's important to have people who want to get involved, contribute and grow with the project: mutual commitment is key to the team functioning and evolving. To attract professionals, we showcase a solid project with good conditions, where good work is valued and there is room to grow.

What do you think needs to be improved in the healthcare sector?

Many things have improved, but there are also significant challenges that we must face. I believe that one of the main improvements needed is to move towards more personalised, closer and more comprehensive care. We need to focus more on health promotion and support before illness strikes.

It is also essential to continue reducing inequalities: not everyone has the same access to healthcare, and that is a reality we cannot ignore.

Furthermore, I believe we must take better care of those who care for others: healthcare professionals need time, resources and recognition to be able to give their best. Only then can we build a more humane, sustainable and effective system for everyone.

A message

Medical Services is here to take care of you, not only when something goes wrong, but to help you feel good every day.

Your health is your most important asset, and we are here to protect it.

The second edition of the Explora Programme comes to a successful end



The second edition of the Explora 2025 Programme, an initiative designed to promote the professional development of female talent, has come to a successful conclusion.

This edition has been a journey of personal and professional transformation. The participants have strengthened their skills and acquired essential tools to face new challenges, drive their growth and contribute to the progress of our organisation. Throughout the programme, topics such as goal setting, effective communication, negotiation and conflict management were addressed, making each module a valuable opportunity for learning and development.

We would like to thank all the participants for their enthusiasm, commitment and dedication. We would also like to extend our gratitude to Bise Coaching & Consulting for their expert guidance and constant support.

On this occasion, 15 professionals from the Group's different business areas participated: Environment, Aqualia, Construction and Central Services. Women from the companies Realia and Cementos Portland Valderrivas, part of the Inmocermento Group, also joined the programme. This further enriched the experience, fostering collaboration and the exchange of perspectives.

We continue working to promote talent!



FCC joins REDI's campaign for LGBTBI Pride Day

28 June is LGBTBI Pride Day, a date set aside to remember the crucial need to promote safe and trusting spaces and to work towards a world free of rejection and discrimination based on sexual orientation, gender identity, gender expression or sexual characteristics. It is a time to celebrate diversity and reaffirm our commitment to equality and respect for all people.

FCC committed to equality and diversity

At the FCC Group, we are equal and diverse, and we value talent regardless of sexual orientation, gender identity, gender expression or sexual characteristics. Attention to diversity and equality is a business, ethical and social imperative for all FCC Group companies, as set out in their Code of Ethics and Conduct. All employees, regardless of their job position

and responsibilities, have the right not to be discriminated against for any reason, including the above, and have the obligation to promote a safe, diverse and inclusive work environment.

As part of our commitment to equality and diversity, FCC has the You_diversity platform, which promotes and fosters a corporate culture of equality, diversity and inclusion through meaningful content and training activities. We invite you to visit the portal and subscribe via this link.

With regard to tomorrow's celebration, we are also joining the 'El valor de la palabra' (The Value of Words) campaign, a digital initiative by the Business Network for LGBTBI Diversity and Inclusion (REDI), whose emblem is a collective digital flag, a mosaic of colours and terms that highlight the power of language as a tool for affirmation, visibility and social transformation.

Existe un espacio donde la diversidad empieza por you_



you_*diversity*

There is no magic in water management

In Spain, virtually the entire population has access to drinking water and sanitation, thanks to an extensive 460,000-kilometre supply network. In addition, the water sector in our country has companies that are considered among the world leaders, technologically advanced, providing efficient and responsible solutions for the management of this resource, with professionals who work 24 hours a day, 365 days a year to ensure that the service does not fail.

Aqualia values the management of the entire water cycle and its professionals, a job that is often hidden but which makes life possible in any locality.



Water network works

'People only think about water when it's not there, but the best indicator that we're doing our job well is that nobody talks about us,' says Aqualia. Water supply and sanitation networks are a vital infrastructure that enables water to flow from our taps and, after use, to be returned to the environment in good condition.

Drinking water reaches towns and cities after travelling many kilometres from nearby springs, reservoirs and dams. However, a large percentage of these networks have been in operation for more than 40 years, increasing the likelihood of incidents in the pipes. One of the most common is leaks, a serious problem throughout the world, including Spain.

Unregistered water (NRW)

The concept of Unregistered Water (NRW) covers water lost due to leaks, breakages, meter reading errors, fraud and unauthorised consumption UFW is an enemy that Aqualia fights every day.

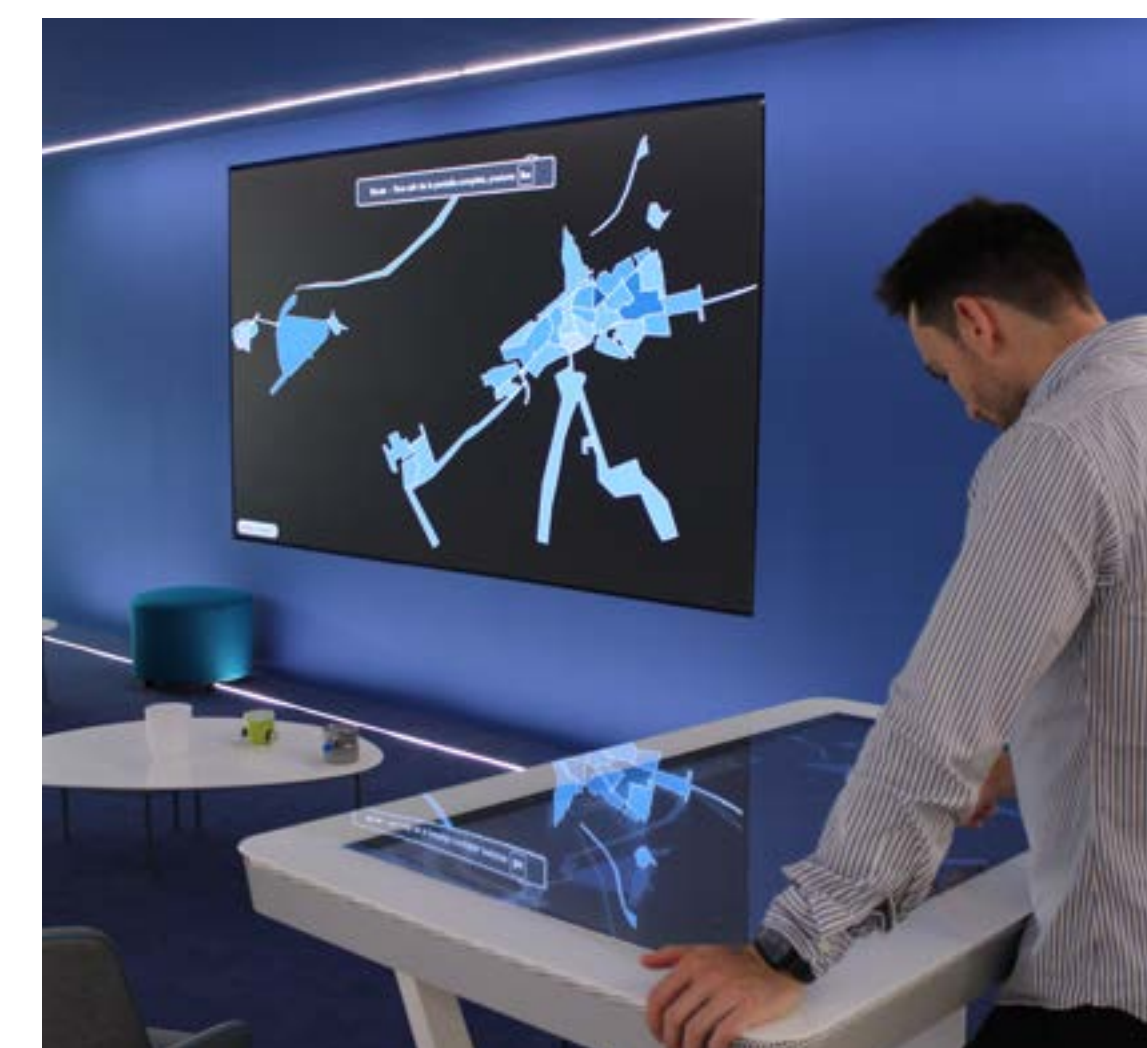
Leaks are tackled as a team: on the one hand, through a digitalised system, and on the other, on the ground. The work starts at Aqualia's remote control stations, where managers and technicians check that the entire system in a municipality is working properly. Here, through their screens, they monitor what is happening in the kilometres of pipes hidden underground, which are monitored by control sectors. The devices that monitor these sectors are anchored to the local pipes and provide continuous information on flow and pressure.

At the control stations, there are people who check every day that the data transmitted is within normal limits or if there are any deviations, which are warning signs of an anomaly in the pipes. This series of technologies indicate where a water leak is located, narrowing it down to two or three streets, at which point the 'leak detector' locates the exact point through the vibrations produced by the water loss in the subsoil. Traditionally, these specialists worked at night, when there is less noise in the streets and water consumption is minimal, equipped with instruments to scan the streets by picking up the sound from the ground with an amplifier. Gradually, new remote leak detection systems using sensors are becoming more widespread, reducing the time between a leak being detected and its location.

Water loss control is improving thanks to technology. However, it is still essential to maintain an infrastructure that is becoming increasingly outdated. The Spanish Association of Water Supply and Sanitation Companies (AEAS) estimates that 350 million pounds a year is needed to tackle actual water losses in Spain's supply networks. In its latest report, it points out that only 0.2% of these networks are being renewed, 'well below the 2% ideal for maintaining infrastructure in sustainable conditions'. The latest report by SEOPAN (Association of Construction Companies and Infrastructure Concessionaires of Spain) shows that Spain is the European country investing the least in the network in the period 2014-2027 (0.14% compared to a European average of 0.32%).

Aqualia, guided by its 2024-2026 Strategic Sustainability Plan, has developed plans to reduce unregistered water volumes and improve the efficiency of water networks in the municipalities it serves. One of its commitments is digitalisation. In addition to increasingly implementing technology and digitalisation in its systems, it currently has 558 services using its own mobility applications (GEO and NOW) to optimise its operations, and already has 71 services in Spain working with Big Data and Artificial Intelligence, double the number in 2022.

Technology makes it possible to predict and prevent water losses.



Aqualia Operations Centre.

FCC renews AENOR certification for its **tax risk control system**

FCC has renewed its AENOR certification, UNE 19602 standard, for its tax compliance model, obtained in 2023. This demonstrates the company's commitment to best practices in corporate governance by including the necessary policies and controls to minimise tax risk in its management model.

This renewal was obtained following an exhaustive quality audit of the policies, systems, procedures and tax risk controls carried out by the certifying body AENOR.

The UNE 19602 standard defines requirements and recommendations for tax risk control that help companies implement a management system that facilitates the identification, prevention and detection of tax risks, in order to avoid additional tax assessments, penalties or offences against the Public Treasury. It also facilitates transparency vis-à-vis the tax authorities and ethical compliance by the organisation in its relations with the tax authorities.

SUSTAINABLE FINANCE REPORT 2024



First planning permission for a renewable energy project by the FCC Environment UK and Downing Renewable Developments alliance

The alliance between FCC Environment UK, a subsidiary of FCC Servicios Medio Ambiente in the United Kingdom and one of the country's leading waste and resource management companies, and Downing Renewable Developments (DRD) has obtained the first planning permission for a set of renewable energy facilities planned for company sites that are no longer in productive use.

The Edwin Richards Energy Storage Park is a battery storage facility near Rowley Regis in the West Midlands with a capacity of up to 100 MW / 200 MWh, which will store enough energy to power up to 300,000 homes for two hours. DRD has worked with FCC Environment to ensure that the Rowley Regis site meets the company's own operational requirements and community obligations. As one of the UK's largest waste and resource companies, FCC Environment is committed to caring for the environment and the communities in which it operates. The company has a large portfolio of properties in the UK and seeks to manage land sustainably and return it to productive environmental use once it is no longer required for operational purposes, such as at closed landfill sites, converting them into onshore wind energy facilities, battery energy storage or solar farms.

About Downing Renewable Developments

Downing Renewable Developments was established by investment manager Downing, which currently has £920 million in assets under management in renewable energy, to develop a proprietary portfolio of solar PV, onshore wind and battery energy storage assets across the United Kingdom. Last year, DRD obtained its first planning permission for the construction of a 49.9 MW solar farm in Norfolk, adding to its portfolio of development projects totalling 6 gigawatts of energy across the country.

About FCC Environmental Services

FCC Servicios Medio Ambiente has been present in the United Kingdom since 1989 through its subsidiary FCC Environment UK, one of the largest waste management and recycling operators in the British market, serving more than 23 million people and operating 34 waste treatment and recycling facilities.

FCC Construcción obtains the 'Zero Waste' certificate

FCC Construcción has obtained the 'Zero Waste' certificate for two of its projects, taking another step forward in its commitment to sustainability and the circular economy. This practice has been implemented both in the Los Berrocales urban development (located in the south-east of the Community of Madrid), one of the largest urban developments in Spain, and in the 'playa de vías' railway project in Valladolid. During 2023, these projects have worked towards making their activity as sustainable as possible with exemplary waste control and management. In a world where natural resources are increasingly limited, the circular economy is an essential solution for ensuring sustainable development. This

economic model is based on the reduction, reuse and recycling of materials, thus minimising environmental impact and promoting efficiency in the use of resources.

The Zero Waste Certificate recognises organisations that manage their waste in such a way as to prevent it from ending up in landfill. To obtain this certificate, a construction project must recover at least 90% of the waste it generates. FCC Construcción is a pioneer in the sector in obtaining a certificate that allows us to recycle, reuse or transform waste into new raw materials.

FCC Construcción's Water Footprint, calculated and verified for the first time

FCC Construcción has calculated and verified its Water Footprint for all its activities at national and international level for the first time. In addition to other certifications it already holds, such as Environmental Management System (ISO 14001), Quantification and Verification of Greenhouse Gases (ISO 14064) and Zero Waste, FCC Construcción is advancing in its commitment to sustainability and responsible resource management.

The Water Footprint is an environmental indicator that measures the total volume of fresh water used directly or indirectly in the production of goods and services. This concept, developed by the Water Footprint Network (WFN), includes three components:

- Blue water footprint: water extracted from surface or underground bodies.
- Green water footprint: rainwater stored in the soil and used by crops and vegetation.
- Grey water footprint: water needed to dilute pollutants to meet quality standards.

FCC Construcción committed to the environment

Based on data collected by its management system, FCC Construcción has calculated the water used in its activities at the country and construction site levels. By accounting for and verifying its Water Footprint, it reaffirms its commitment to environmental protection and sustainable water management. This achievement is a significant step towards reducing the environmental impact of its operations and promoting responsible practices in the construction sector. Water is a vital resource for life on Earth. Its importance goes beyond meeting basic needs; it plays a



fundamental role in balancing the environment and maintaining biodiversity, as well as providing essential resources for agriculture and industry. Proper water management is essential to ensuring the sustainability and health of our ecosystems.

FCC Construcción once again demonstrates its commitment to social, environmental, financial and governance sustainability. It is once again a pioneer in the development of plans, good practices and programmes that benefit the local communities in which it operates, as well as the sustainability of the planet.

The circadian clock

our internal biological clock

You have probably heard that 'the body works like a clock', and this expression is very close to reality. Inside us there is a clock, an internal biological clock that determines the sleep/awake cycle and is called the circadian rhythm. This rhythm has direct consequences on all the body's biological processes, affecting activity, behaviour, metabolism and, above all, the endocrine system.

In short, health depends on this clock, which must be kept perfectly adjusted.

How does this clock function?

The central mechanism of the biological clock is located within the brain, in a structure called the hypothalamus. This clock is adjusted by melatonin, also known as the 'sleep hormone', which tells the body when to rest, synchronising itself with night-time, and when to be alert because it is daytime.

When there is sunlight, i.e. during the day, the body does not secrete melatonin and we remain awake; conversely, darkness triggers its secretion, which promotes sleep. During sleep, melatonin levels are at their highest, corresponding to the lowest daily levels of heart rate, blood pressure and body temperature.

There is another hormone in the body that influences the internal biological clock: cortisol, also known as the 'activation or stress hormone', which has the opposite effect to melatonin: its maximum levels occur during the day and its minimum levels at night.

What happens in the body when the circadian rhythm is disrupted?

A proper sleep cycle depends on melatonin levels being at their highest during the night and lowest in the morning, but this is not always the case. There are various factors that can cause melatonin secretion to be inadequate, appearing in the blood too early or, conversely, later than necessary. This imbalance with the natural light cycle causes sleep disturbances, which in turn trigger a series of changes that directly affect health.

The body functions with natural light, but due to social habits, the use of electronic devices and artificial lighting, it receives irregular signals that disrupt the internal clock. This not only affects sleep, but also mood, sense of humour and even physiology, including the endocrine system.

Sunlight varies cyclically, naturally throughout the day, setting the internal biological clock, but habits, diet and social life can disrupt it.

The combination of the internal clock, social interaction and sleep habits determines health; therefore, keeping it on time makes us healthier.

FCC jointly with Sodexo, **organises the first impact market at its corporate headquarters in Madrid**

FCC and Sodexo have organised the first impact market at the corporate headquarters in Las Tablas and Federico Salmón, in Madrid. This event offered FCC Group employees and those from its business areas the opportunity to purchase fresh, purposeful and locally sourced products, while also learning about the work of various local organisations that generate a positive social and environmental impact.

The impact market was a meeting point for sustainability and conscious consumption. Attendees were able to choose from a wide selection of products that stood out not only for their quality, but also for their origin and the added value they bring to the community.

The success of this first edition is largely due to the participation of a carefully selected group of suppliers:

- Huerta de Proximidad: offered a range of seasonal produce directly from local producers in Madrid and the surrounding area.
- Pan Artesano: presented a variety of artisan breads, including wholemeal, rye, olive and seed breads.
- Achira: sold products made at the Down Madrid Special Employment Centre.
- Marlon Conservas: stood out for its gourmet artisan preserves, such as chickpeas, hummus and pâtés.

This initiative reinforces FCC's commitment to corporate social responsibility, promoting a more conscious consumption model and supporting the development of the local economy and initiatives that contribute to a fairer and more sustainable society.





Company participants in the Race Against Gender Violence.

FCC participates in the 11th Race Against Gender Violence

The FCC Group took part in the 11th Race Against Gender Violence held in Madrid, an initiative whose main purpose is to raise awareness about gender violence and raise funds to support victims and organisations working to combat this problem.

The company's participation was a resounding success, with more than 60 employees running for a good cause. In addition, it won the prize for 1st place in the Team with the most participants at the finish line.



Participants in the FCC Group Running Club.

Successful participation in the Madrid Race Against Cancer

FCC participated for the second consecutive year in the 12th edition of the Madrid Race Against Cancer. This event, organised by the Spanish Association Against Cancer, brought together more than 27,000 runners with the aim of raising awareness of the fight against cancer.

FCC's participation was a resounding success. Thanks to the more than 100 employees of the FCC Group and all its business areas for participating in this initiative, which will serve to raise funds for cancer research.

FCC, with its VIVE Saludable project, is firmly committed to initiatives that promote and enhance people's concern for their health, focusing on physical activity, healthy eating habits and mental well-being.

Congratulations to everyone for your solidarity and enthusiasm.



Geospatial technology

to build the Rubi Line of the Porto Metro (Portugal)



FCC Construcción and Convensa were awarded the contract for the new Rubi (H) Line of the Porto Metro, between Casa da Música and Santo Ovídio. The project, worth more than €379 million, represents the largest undertaking of the Recovery and Resilience Plan in Portugal signed to date. This project has established itself as a clear example of innovation in the architecture, engineering and construction (AEC) sector.

To overcome these challenges, FCC Construcción and Convensa, in collaboration with Esri Spain, implemented an advanced integration of geospatial and BIM technologies.

Digital twins are virtual representations of the real world that include physical objects, processes, relationships and behaviours, and allow the functioning of the territory and infrastructure to be replicated in a controlled, scaled environment. They have been used in this project to visualise, analyse and control all kinds of relevant parameters and processes such as work progress, generate 3D models from LIDAR point clouds and integrate with the GIS-BIM flow.

GIS and BIM: the duo shaping the digital future of the AEC sector

FCC Construcción, as a leader in international infrastructure development, is at the forefront of technology in the sector, as demonstrated by the development of the Rubi Line of the Porto Metro, with the use of BIM methodology and Geographic Information Systems (GIS).

The project, which was presented at ESRI's international IMGIS event in Frankfurt last April, features an advanced technological integration system based on GIS-BIM flows that enables the centralised and geolocated management of all construction models, as well as other spatial data sources related to the project, and the integration of data observed by external monitoring platforms. Through the ArcGIS platform and the Autodesk cloud, BIM models are automatically synchronised with real-time data, facilitating collaborative work between teams. In addition, thanks to LIDAR scans, 360° cameras and aerial photogrammetry, it is possible to generate high-precision digital twins, which are essential for technical monitoring and strategic decision-making.

By using an integrative system such as ArcGIS, which enables and promotes data and system interoperability and collaboration, it has been possible to better visualise and control the monitoring system composed of sensors such as inclinometers, piezometers and optical systems, among others, whose data can be consulted in a unified manner on a single dashboard and allow real-time observation of the evolution of the work and the environment.

The environmental dimension at the click of a button

FCC Construcción and Convensa have been able to catalogue all the trees located within the project's radius of action and label those that could be affected by the progress of the work and the degree of impact.



This information is accessible in real time and can be shared with the authorities and municipal services, facilitating joint decision-making. In addition, the inventory and monitoring process has been optimised through the use of mobile applications, which speeds up data collection, reduces errors and improves the traceability of actions. The application not only allows for the planning of protection or transplant measures, but also helps to maintain a comprehensive view of the project's environmental impact.

125
years
—